Dear Admitted Student,

Congratulations on your admission to the School of Business at Wake Forest University! In addition to reflecting on the personal and professional benefits of our programs, we ask that you proactively explore your financial aid options. A graduate business degree is a valuable investment that will generate many returns over the length of your career. Being prepared to cover the costs of an advanced degree is a wise step towards successfully achieving this goal.

Those admitted into the WFU School of Business can use financial aid in the form of scholarships and/or loans to meet the cost of attendance. Scholarships are awarded during the admissions process. You will be notified of any scholarship award in conjunction with the admissions decision. However, loans require additional planning and action. Wake Forest participates in the Federal Direct Unsubsidized Loan Program and the Federal Direct Grad PLUS Loan Program, which require you to complete a FAFSA (details below). To ensure your financial aid is processed in a timely manner, please follow this checklist:

1. **Upon Enrollment Deposit:** Complete the Free Application for Federal Student Aid (FAFSA) at: **fafsa.gov**. To determine which form to complete, refer to the FAFSA [reference table](https://business.wfu.edu/wp-content/uploads/2021/05/FAFSA.png) located in your program’s Tuition & Fin Aid section on our website. Provide the Wake Forest University School of Business **Title IV Code,** which is **E00515**. Please note that multi-year programs require the FAFSA to be submitted every year.
2. **As soon as possible:** Obtain a free credit report from one of the three nationally recognized companies (Equifax, Experian, or TransUnion) using the Annual Credit Report website at: [**www.annualcreditreport.com**](http://www.annualcreditreport.com). Use this opportunity to resolve any discrepancies or to correct any errors on your credit report. Eligibility for the Federal Grad PLUS and many private loans will be determined by creditworthiness.
3. **Upon acceptance of Federal loans:** Complete the Master Promissory Note (MPN) and entrance counseling for your loans at: [**StudentAid.gov**](http://www.studentaid.gov/).

Wake Forest University also certifies private loan applications through ELM (Educational Loan Management) Services. More information on private loans, including those available for international students, can be found at: [**www.ElmSelect.com**](http://www.ElmSelect.com).

Please contact the WFU School of Business Office of Financial Aid regarding any of the steps in the financial aid process. We look forward to helping you achieve your academic goals!

Best regards,

**Wake Forest University School of Business**

**Office of Financial Aid**
336-758-4424

sbfinaid@wfu.edu