June 2021

BRUCE GEOFFREY RESNICK

ADDRESS

184 Via Veracruz
Jupiter, FL 33458

M (336) 575-7716
resnicbg@wfu.edu

EDUCATION

D.B.A., Indiana University, 1979.
Major Field: Finance
Minor Field: Economics
Work-in-depth: Quantitative Business Analysis

M.B.A., University of Colorado, 1973.
Area of Emphasis: Finance

B.B.A., University of Wisconsin, Oshkosh, 1970.

PROFESSIONAL EXPERIENCE

Joseph M. Bryan Jr. Professor Emeritus of Banking and Finance, Wake Forest University, 2018-present.

Joseph M. Bryan Jr. Professor of Banking and Finance, Wake Forest University, 1999-2018.

Visiting Professor of Finance, Bond University, Gold Coast, Queensland, Australia, Spring 1999.

Professor of Finance, Wake Forest University, 1995-98.

Visiting Professor of Finance, Helsinki School of Economics and Business Administration, Summer 1995, 1997, Winter 1998.

Professor of Finance, Indiana University, 1994-1995.

Associate Professor of Finance, Indiana University, 1985-1994.

Indiana University Resident Director at the Center for European Studies, Maastricht University, the Netherlands, Spring 1992.

Visiting Associate Professor of Finance, Bond University, Gold Coast, Queensland, Australia, Fall 1991.

Assistant Professor of Finance, University of Minnesota, 1980-1985.

Visiting Assistant Professor of Finance, Indiana University, 1979-80.

Associate Instructor of Finance, Indiana University, 1976-79.

Lecturer in Business Administration, California State University, Chico, 1974-76.

Financial Analyst, Wisconsin Electric Power Company, Milwaukee, 1973-74.

Assistant Commercial Lines Insurance Underwriter, CNA Insurance, Denver, 1971-72.

SCHOLASTIC AWARDS

School of Business, Wake Forest University, research grant (1995-97, 1999-13).

Institute for Quantitative Investment Research (INQUIRE)-Europe, research grant (1998).

Center for Global Business, Indiana University, research grant (1991, 1993).

School of Business, Indiana University, research grant (1986-90, 1994).

Bureau of Business Research, University of Minnesota, research grant (1981-84).

Center for the Study of Futures Markets, Columbia University, Research Associate (1982).

Chicago Board of Trade Foundation, research grant (1981).

Pomerance Prize (1979) awarded by the Chicago Board Options Exchange for excellence in options research for *Put-Call Parity and Market Efficiency*.

TEACHING

Investments/Portfolio Theory (Ph.D., M.B.A., undergraduate)

Options and Financial Futures Markets (M.B.A.)

International Finance (M.B.A., undergraduate)

Financial Management (M.B.A., undergraduate)

Recipient of the Exceptional Inspiration and Guidance Award, Business Doctoral Student Association, Indiana University (1988).

Recipient of the Alpha Kappa Psi Alumni Award for Teaching Excellence in Finance, Indiana University (1995).

Ph.D. Dissertations and Research:

Served as the chair/co-chair of three Ph.D. dissertations and as a committee member on eight dissertations. Additionally, supervised several summer Ph.D. research projects.

M.B.A. and Undergraduate:

Supervised numerous honors theses and independent study projects.

BOOKS

Cheol S. Eun and Bruce G. Resnick, *International Financial Management*, McGraw-Hill/Irwin, 1998, postscript edition 2000, 2nd edition 2001, 3rd edition 2004, 4th edition 2007, 5th edition 2009, 6th edition 2011, 7th edition 2015, 8th edition 2018, 9th edition 2021 with Tuugi Chuluun. Various editions have been translated into Chinese (both traditional and simplified forms). The 4th edition has been translated into Spanish. The 4th edition has been adapted to the Indian market. The 5th edition has been adapted to the Malaysian market.

Cheol S. Eun, Bruce G. Resnick, and Sanjiv Sabherwal, *International Finance: Global Edition*, McGraw-Hill/Irwin, 2012. This edition has been translated into Indonesian.

Cheol S. Eun, Bruce G. Resnick, and Donald J. S. Brean, *International Financial Management: Canadian Perspectives*, McGraw-Hill Ryerson, 2005, 2nd edition 2008.

JOURNAL ARTICLES

Bruce G. Resnick and Gary L. Shoesmith, A Note on Modeling World Equity Markets with Nonsynchronous Data, *Journal of International Financial Markets, Institutions and Money*, November 2017.

Glen A. Larsen, Jr. and Bruce G. Resnick, On Comparing Foreign Exchange Hedging Alternatives, *Financial Decisions*, Summer 2014.

Randall S. Billingsley and Bruce G. Resnick, A Trading Strategy to Profit from Overly Aggressive Downward Earnings Guidance, *Journal of Portfolio Management*, Winter 2014.

Bruce G. Resnick, Investor Yield and Gross Underwriting Spread Comparisons among U.S. Dollar Domestic, Yankee, Eurodollar, and Global Bonds, *Journal of International Money and Finance*, March 2012.

Glen A. Larsen, Jr. and Bruce G. Resnick, An Optimization Strategy for Enhancing the Performance of Fund of Funds Portfolios, *Journal of Portfolio Management*, Winter 2012.

Bruce G. Resnick, The Scope and Consequences of Financial Market Regulatory Reform: An Introduction, *Journal of Economics and Business*, January-February 2012.

Bruce G. Resnick and Gary L. Shoesmith, Information Transmission in the World Money Markets, *European Financial Management*, January 2011.

Wendy Galpin, Bruce G. Resnick and Gary L. Shoesmith, Eurocurrency Risk Premia, *International Journal of Business*, Third Quarter 2009.

Bruce G. Resnick and Timothy L. Smunt, From Good to Great to…, *Academy of Management Perspectives*, November 2008.

Glen A. Larsen, Jr. and Bruce G. Resnick, Return Enhancement Trading Strategies for Size Based Portfolios, *Financial Markets and Portfolio Management*, March 2008.

Wei (Wendy) Liu, Bruce G. Resnick and Gary L. Shoesmith, Market Timing of International Stock Markets Using the Yield Curve Spread, *Journal of Financial Research*, Fall 2004. Abstracted in the *Canadian Investment Review*, Summer 2003.

Randall A. Heron, Glen A. Larsen, Jr., and Bruce G. Resnick, The Improper Use of Dartboard Portfolios as Performance Benchmarks, *Financial Decisions*, Spring 2003.

Bruce G. Resnick and Gary L. Shoesmith, Using the Yield Curve to Time the Stock Market, *Financial Analysts Journal*, May/June 2002.

Glen A. Larsen, Jr. and Bruce G. Resnick, Parameter Estimation Techniques, Optimization Frequency, and Equity Portfolio Return Enhancement, *Journal of Portfolio Management*, Summer 2001.

Glen A. Larsen, Jr. and Bruce G. Resnick, The Optimal Construction of Internationally Diversified Equity Portfolios Hedged against Exchange Rate Uncertainty, *European Financial Management*, December 2000.

Glen A. Larsen, Jr. and Bruce G. Resnick, A Performance Comparison between Cross-Sectional Stochastic Dominance and Traditional Event Study Methodologies, *Review of Quantitative Finance and Accounting*, March 1999.

Glen A. Larsen, Jr. and Bruce G. Resnick, Universal Currency Hedging for International Equity Portfolios under Parameter Uncertainty, *International Journal of Business*, First Quarter 1999.

Glen A. Larsen, Jr. and Bruce G. Resnick, Empirical Insights on Indexing, *Journal of Portfolio Management*, Fall 1998.

Cheol S. Eun and Bruce G. Resnick, International Equity Investment with Selective Hedging Strategies, *Journal of International Financial Markets, Institutions and Money*, Volume 7, Number 1, 1997.

Glen A. Larsen, Jr. and Bruce G. Resnick, Refining the Bootstrap Method of Stochastic Dominance Analysis: The Case of the January Effect, *Review of Quantitative Finance and Accounting*, July 1996.

Cheol S. Eun and Bruce G. Resnick, International Diversification of Investment Portfolios: U.S. and Japanese Perspectives, *Management Science*, January 1994.

Cheol S. Eun, Richard Kolodny and Bruce G. Resnick, The Role of International Mutual Funds for U.S. Investors, *Advances in Investment Analysis and Portfolio Management*, S.N. Chen and C.F. Lee, editors, JAI Press, 1994.

Glen A. Larsen, Jr. and Bruce G. Resnick, International Parity Relationships and Tests for Risk Premia in Forward Foreign Exchange Rates, *Journal of International Financial Markets, Institutions and Money*, Volume 3, Number 2, 1993.

Bruce G. Resnick, Aamir M. Sheikh and Yo-Shin Song, Time Varying Volatilities and Calculation of the Weighted Implied Standard Deviation, *Journal of Financial and Quantitative Analysis*, September 1993.

Glen A. Larsen, Jr. and Bruce G. Resnick, Bootstrapping a Distance Test for Stochastic Dominance Analysis, *Review of Quantitative Finance and Accounting*, March 1993.

Brian Hatch and Bruce G. Resnick, A Review of Recent Developments in International Portfolio Selection, *Open Economies Review*, January 1993.

Glen A. Larsen, Jr., Bruce G. Resnick and William L. Sartoris, A Historical Perspective on the Small Firm Size Effect, *Bond Management Review*, November 1992.

Cheol S. Eun and Bruce G. Resnick, Forecasting the Correlation Structure of Share Prices: A Test of New Models, *Journal of Banking and Finance*, June 1992.

Robert C. Klemkosky and Bruce G. Resnick, A Note on the No Premature Exercise Condition of Dividend Payout Unprotected American Call Options: A Clarification, *Journal of Banking and Finance*, April 1992.

Cheol S. Eun, Richard Kolodny and Bruce G. Resnick, U.S.-Based International Mutual Funds: A Performance Evaluation, *Journal of Portfolio Management*, Spring 1991. Reprinted in *International Securities*, G. Philippatos and G. Koutmos, editors, Edward Elgar Publishing, 2000.

Cheol S. Eun and Bruce G. Resnick, Estimating the Dependence Structure of Japanese Share Prices, *Japanese Capital Markets*, E. Elton and M. Gruber, editors, Harper and Row, 1990.

Bruce G. Resnick, Globalization of World Financial Markets, *Business Horizons*, November-December 1989.

Robert C. Klemkosky and Bruce G. Resnick, An Analysis of Variance Test for Linearity of the Two-Parameter Asset Pricing Model, *Journal of Economics and Business*, November 1989.

Cheol S. Eun and Bruce G. Resnick, Estimating the Dependence Structure of Share Prices: A Comparative Study of the U.S. and Japan, *Financial Review*, November 1988.

Cheol S. Eun and Bruce G. Resnick, Exchange Rate Uncertainty, Forward Contracts and International Portfolio Selection, *Journal of Finance*, March 1988.

Cheol S. Eun and Bruce G. Resnick, International Diversification under Estimation Risk: Actual vs. Potential Gains, *Recent Developments in International Banking and Finance*, S. Khoury and A. Ghosh, editors, D.C. Heath and Company, 1987.

Gordon J. Alexander, Thomas R. Hoffmann and Bruce G. Resnick, IMMUNIZATION: A Computer Program Involving the Implementation of a Bond Immunization Strategy, *Journal of Financial Education*, Fall 1985.

Cheol S. Eun and Bruce G. Resnick, Currency Factor in International Portfolio Diversification, *Columbia Journal of World Business*, Summer 1985.

Gordon J. Alexander and Bruce G. Resnick, Using Linear and Goal Programming to Immunize Bond Portfolios, *Journal of Banking and Finance*, March 1985.

Gordon J. Alexander and Bruce G. Resnick, More on Estimation Risk and Simple Rules for Optimal Portfolio Selection, *Journal of Finance*, March 1985.

Cheol S. Eun and Bruce G. Resnick, Estimating the Correlation Structure of International Share Prices, *Journal of Finance*, December 1984.

Bruce G. Resnick, The Relationship between Futures Prices for U.S. Treasury Bonds, *Review of Futures Markets*, Volume 3, Number 1, 1984.

Bruce G. Resnick and Elizabeth Hennigar, The Relationship between Futures and Cash Prices for U.S. Treasury Bonds, *Review of Futures Markets*, Volume 2, Number 3, 1983. Reprinted in *Readings in Futures Markets, Book V: Selected Writings on Futures Markets: Explorations in Financial Futures*, A. Peck, editor, Board of Trade of the City of Chicago, 1985.

Robert C. Klemkosky and Bruce G. Resnick, An Ex Ante Analysis of Put-Call Parity, *Journal of Financial Economics*, December 1980.

Robert C. Klemkosky and Bruce G. Resnick, Put-Call Parity and Market Efficiency, *Journal of Finance*, December 1979.

PROFESSIONAL AFFILIATIONS/ACTIVITIES

American Finance Association

European Finance Association

European Financial Management Association
Paper presentation: 2002
Session Chairperson: 2002, 2010
Ph.D. tutor: 2002

Financial Management Association
Paper presentation: 1979, 1980, 1982, 1983, 1987, 1988, 1990, 1993(2), 1998, 2004, 2005
Paper presentation European conference: 1998
Discussant: 1981, 1982, 1986, 1995, 1996, 2006
Session Chairperson: 1986, 1988, 1990, 1995, 1996, 2006
Program Committee: 1995, 1996, 1998, 2001, 2006, 2007
International Finance Program Track Chairperson: 1998

Western Finance Association

EDITORIAL WORK

Guest Editor, Special issue of the *Journal of Economics and Business* on The Scope and Consequences of Financial Market Regulatory Reform, January-February 2012.

Associate Editor, *Journal of Financial Research*, 1999-05.

Associate Editor, *Journal of Economics and Business*, 1990-2018.

Associate Editor, *Journal of Multinational Financial Management*, 2002-2018.

Associate Editor, *Emerging Markets Review*, 2007-2018.

Ad hoc reviewer for the: *European Financial Management, Financial Review, Journal of Banking and Finance, Journal of Business, Journal of Economics and Business, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Education, Journal of Financial Research, Journal of Futures Markets, Journal of International Money and Finance, Journal of Portfolio Management, Open Economies Review*.

SERVICE

Participant in Summer Intern Program at the Chicago Board of Trade, June 1981.

Professional seminar on options and futures contracts presented to a CPA group through Executive Enterprises, Inc., New York, 1991.

Consultant to Twin Cities law firm, 1984-85.

Consultant to Washington Square Capital, Inc., Minneapolis, 1985.

Consultant to Vigo County (IN) School Corporation, 1986.

Consultant to Finance Committee of Louisville Presbyterian Theological Seminary, 1987.

Consultant to Indiana University Treasurer's Office, 1989-90.

Consultant to Indiana University Credit Union, 1992.

Consultant to Winston-Salem law firm, 2000.

Consultant to New York hedge fund, 2007, 2008.

External Examiner for the Diploma in Banking and Financial Services at Singapore Polytechnic, Republic of Singapore, 1994-96.

WFU Faculty Senate, 1995-8, Chair, Senior University Appointments Committee, 1996-97.

Member, WFU Budget Advisory Committee, 2005-06.

Member, WFU Strategic Resource Initiatives Committee, 2013-14.

Member, WFU Grievance Committee, 2013-14.

Chair, WFU Grievance Committee, 2014-16.

Area Coordinator, Finance, Economics and Accounting Faculty, Babcock GSM, 1996-06.

Area Coordinator, Finance and Economics Faculty, WFU SoB, 2009-10.

Member, Babcock GSM Dean Search Committee, 2002-04.

Member, Babcock GSM Budget Advisory Committee, 2005-06.

Member, Babcock GSM Strategic Planning Task Force, 2006-07.

Member, Babcock-Calloway Dean Search Committee, 2007-08.

Member, Babcock GSM Curriculum Committee, 2006-09.

Member, Babcock GSM Certification Committee, 2007-12.

Member, WFU SoB, MBA-MA Certification Committee, 2013-14.

Chair of the Tenured Faculty, Babcock GSM, 2001-05.

Chair, Finance Recruiting Committee, Babcock GSM, 2008-09.

Chair, WFU SoB, MBA-MA Certification Committee, 2014-18.