We help businesses create a better world through developing passionate, ethical business leaders who get results with integrity, and through thought leadership that is visible and that positively impacts the practice of business.
Dear Wake Forest School of Business Investors,

As we continue to pursue our vision of becoming the premier School for business, we have a responsibility not only to be market relevant, but also to be market leading. Such a commitment demands a level of constant change and focused agility that is rarely found in organizations. Our innovative culture is deeply rooted in our willingness to pursue bold moves with a constant focus towards emerging market needs. By continuously evolving our programs, we are meeting that responsibility, preparing our students, and supporting our alumni and partners to lead with competence, integrity, and a deep commitment to shaping the future of business in their communities.

It is in this spirit that I am honored to share with you the collective accomplishments of our faculty, staff, students, alumni, and partners from the 2014-2015 academic year. We have made significant progress toward realizing our vision, yet there is still more work to do. We will be relentless in our pursuit of fielding top programs and academic centers, cultivating deeper marketplace partnerships, constantly enhancing our thriving culture of innovation, and generating thought leadership on issues that matter to industry. And when we fall short of our expectations, we will get up, dust off, and pick up the forward pace quickly, because that is what innovators do.

In this first annual report, you will find a summary of the work that our dedicated team has completed during the 2014-15 academic year as we sought to enhance the distinctiveness of our academic programs and research. You will also learn about the three Academic Centers and our Office of Diversity & Global Initiatives, which act as our school-wide change catalysts for innovations across everything we do. None of this would be possible without the important contributions our alumni, advisors, and partners make to the mission of our School.

As this report indicates, we have much to celebrate this year. For that, I am thankful to each one of you for the contributions that have made our successes possible. I am humbled by your dedication to our shared mission and your tireless efforts and support for our programs.

I look forward to continued collaboration as we work together to create an even brighter future for our School and our students, alumni, and partners.

Charles Iacovou  
Dean, Wake Forest School of Business
UNDERGRADUATE BUSINESS
The Wake Forest University School of Business offers a Bachelor of Science (BS) degree program with majors in accountancy, business and enterprise management (BEM), finance, and mathematical business. Providing our graduates with a business education connected to the marketplace within a nationally recognized liberals arts university enables us to offer a holistic learning experience bolstered by strong relationships with companies and other organizations.
2014-15 PROGRAM HIGHLIGHTS

- Increased international enrollment from 5% in 2013 to 12% in 2014, exposing students to a diverse group of teammates and preparing them for the global marketplace.

- Attained a 97% internship rate for students in all four undergraduate business majors, providing real-world experience by putting course concepts into practice.

- Over 100 BEM students completed a required three-credit internship at 91 companies around the world, and 99% of companies indicated they’d welcome a Wake Forest intern again.

- All seniors completed a simulation-based capstone course with an increased emphasis on ethical decision-making when running a business. On a compressed timeline, students put their ethics theory into practice and then defended their decisions, both moral and financial.

- Achieved 99% on-time graduation rate. These figures include red-shirt student athletes who graduate according to their seasonal schedule.
STUDENT COMPETITIONS

Fast Facts

- Enrollment by Undergraduate Majors
  - Accountancy: 9%
  - Mathematical Business: 7%
  - Business Enterprise and Management (BEM): 37%
  - Finance: 43%

- Average class size: 28
- Student/faculty ratio: 14:1

MARKET READINESS AND EMPLOYMENT

- At Graduation
  - 2015: 84%
  - 2014: 84%
  - 2013: 82%

- Within 3 Months
  - 2015: 94%
  - 2014: 92%
  - 2013: 92%

STUDENT COMPETITIONS

- 1st place in the N.C. Ethics Bowl
- 1st place at the 5th Annual State Farm Sales & Marketing Competition
- 3rd place in the Annual Deloitte Battle of the Beltway case competition

More Juniors Study Abroad

- Fall 2013: 76
- Fall 2014: 81
- Fall 2015: 91

ACCOUNTING REPORT

- U.S. NEWS & WORLD REPORT: Undergraduate accounting programs
  - #21

- Nationally: 8 years in a row U.S. NEWS & WORLD REPORT Best undergraduate business programs
  - #34/Top 10%
MASTER OF ARTS IN MANAGEMENT
The Wake Forest University Master of Arts (MA) in Management program—developed for recent liberal arts, science, and engineering graduates—enables students to excel personally and professionally in today’s competitive marketplace. Our program is one of the most well established, innovative, and largest of its kind in the nation. Our graduates turn their passions into professions by developing core business and leadership skills. This enables them to build and thrive in diverse teams, inspire their colleagues to achieve collective goals, and succeed with integrity.
FALL 2015 INCOMING CLASS PROFILE

| Enrollment | 159 | Female | 49% | Underrepresented groups | 34% |

EMPLOYMENT LOCATIONS

FAST FACTS

54% of companies involved in our Action Learning Project (ALP) nominated their student teams for an Excellence Award—the highest level to date.

24 MA students provided leadership through peer to peer tutoring—offering 180 total hours of tutoring from November 2014 to March 2015.

2014-15 PROGRAM HIGHLIGHTS

- Developed a custom admissions screening tool to evaluate applicants’ resilience, teamwork, and work ethic traits.
- Partnered with the Wake Forest University School of Medicine to develop the MA/Physician Assistant Emerging Leaders program to create professionals who deliver patient-centered care and also make significant contributions to the practice, management, and business of health.
### MARKET READINESS AND EMPLOYMENT

<table>
<thead>
<tr>
<th></th>
<th>At Graduation</th>
<th>Within 3 Months</th>
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</thead>
<tbody>
<tr>
<td>2015</td>
<td>75%</td>
<td>91%</td>
</tr>
<tr>
<td>2014</td>
<td>66%</td>
<td>88%</td>
</tr>
<tr>
<td>2013</td>
<td>67%</td>
<td>84%</td>
</tr>
</tbody>
</table>

### RANKINGS

While there are currently no national rankings for U.S. Master in Management programs, ours is one of the largest in the country.

### 2015 PROGRAM HIGHLIGHTS

- Developed a custom admissions screening tool to evaluate applicants’ resilience, teamwork, and work ethic traits.
- Partnered with the Wake Forest University School of Medicine to develop the MA/Physician Assistant Emerging Leaders program to create professionals who deliver patient-centered care and make significant contributions to the practice, management, and business of health.
- Successfully introduced a new required course “Introduction to Business,” which gave students a deeper understanding of the moral implications of issues that arise in a market economy.
- Fielded 360-degree team feedback assessments with every MA student to create personal learning plans which helped students gain insights into how others perceived them, and provided insights to adjust behaviors and develop skills that will enable them to excel in the business world.
MASTER OF SCIENCE IN ACCOUNTANCY
The Master of Science in Accountancy (MSA) program offers three tracks: assurance services, tax consulting, and financial transaction services—unique to Wake Forest University. Our students typically receive multiple job offers with competitive salaries at major regional, national, and international accounting and finance firms. With the number one CPA pass rate among institutions with accounting programs for 12 of the last 15 years, this program delivers highly sought-after accounting professionals.
Nearly 60% of our graduates completed additional hours beyond degree requirements.

Topped all School teams with 765 laps in annual "Hit the Bricks" event to raise money for the Brian Piccolo Cancer Fund.

2014-15 PROGRAM HIGHLIGHTS

• Evolved the “Professional Identity and Ethics” course sequence by focusing on the concept of strength of character. Students were provided an opportunity to think critically about their professional identity and the responsibilities they will take on as they enter the accounting profession, as well as examine the regulatory context and ethical dilemmas they may face in the future.

• Responded to market needs by developing the “Markets, Products and Transactions” course in our Financial Transactions Services track, which gives students team-based hands-on experience with valuation. With this knowledge graduates can seamlessly transition to a firm either directly to valuation or through assurance.
Average GPA: 3.5
Average GMAT: 635
Colleges & universities represented: 61
Undergraduate majors represented: 17

MARKET READINESS AND EMPLOYMENT

<table>
<thead>
<tr>
<th>Year</th>
<th>At Graduation</th>
<th>Within 3 Months</th>
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<tbody>
<tr>
<td>2015</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>2014</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>2013</td>
<td>97%</td>
<td>100%</td>
</tr>
</tbody>
</table>

RANKINGS

#1 CPA pass rate in the nation, among institutions with accounting programs

88% of our students passed on the first attempt, compared to the national average of 55%

#20 Nationally

#8 Masters programs with 16-21 full-time accounting faculty

INTERNSHIPS

104 students embarked on a 9-week professional paid internship during the busy tax season, earning both course credit and paid work.
The Wake Forest University Master of Business Administration programs in Winston-Salem and Charlotte are designed to provide students a path to accelerate their careers with comprehensive management skills, focusing on personal and team leadership development. The Wake Forest MBA programs develop students into passionate business leaders who model personal integrity while achieving practical results.
**EMPLOYMENT AND INTERNSHIP LOCATIONS**

- 100% internship participation for first-year students

**INTERNET FACTS**

- 55% of students attended international immersion experiences in India, China, and Nicaragua.
- 48% of students earned multiple degree concentrations.
- 24% of students completed additional hours beyond degree requirements.
- $21,000 was raised by Full-time MBA and MBA for Working Professionals programs at the Charity Classic Auction and Golf Tournament for Brenner Children's Hospital.
- As a class, students performed more than 190 hours of service in the community.

**MARKET READINESS AND EMPLOYMENT**

<table>
<thead>
<tr>
<th>Year</th>
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<td>2013</td>
<td>65%</td>
<td>88%</td>
</tr>
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</table>

**2014-15 PROGRAM HIGHLIGHTS**

- Deployed summer internship check-in program to evaluate student performance and strengthen connections to the market.
- Held the first joint retreat for 80 first- and second-year students at the Wake Forest University Charlotte Center. "Leading Change" was an intensive, two-day faculty-led, experiential learning opportunity that dealt with guiding organizations during times of crisis or change. Positive student feedback led to the creation and implementation of a new mini course in 2015-16.
- Performed multiple service projects to strengthen student appreciation of the University's motto, "Pro Humanitate" and demonstrate how leaders invest time and talent to enhance the community.
MBA FOR WORKING PROFESSIONALS

RANKINGS

U.S. NEWS & WORLD REPORT #20 Nationally, #1 in NC

2015 INCOMING CLASS PROFILE

WINSTON-SALEM EVENING MBA
Enrollment 54
Female 39%
Underrepresented groups 15%
Average GPA 3.3
Companies represented 43
Average work experience 8.4 yrs

CHARLOTTE EVENING MBA
Enrollment 58
Female 21%
Underrepresented groups 16%
Average GPA 3.2
Companies represented 47
Average work experience 8.3 yrs

CHARLOTTE SATURDAY MBA
Enrollment 51
Female 21%
Underrepresented groups 25%
Average GPA 3.1
Companies represented 42
Average work experience 10.5 yrs

STUDENT PROMOTIONS IN 2014-15 PRIOR TO GRADUATION*

47%
Winston-Salem Evening MBA

26%
Charlotte Evening MBA

18%
Charlotte Saturday MBA

*Includes first and second-year students

FAST FACTS

27 students attended international immersion experiences in India, China, and Nicaragua.

100+ executive directors and administrators from top U.S. business schools attended the National Part-time MBA Conference on our campus.

23 children received gifts donated by the Winston-Salem Evening students in partnership with the WFU Volunteer Service Corps Angel Tree project.

$1,790 in financial contributions and more than 50 toys donated to Brenner Children’s Hospital holiday toy drive.

586 miles were run by the Charlotte MBA programs running club in 8 months.

2014-15 PROGRAM HIGHLIGHTS

• Developed a new curriculum structure that better aligns the three programs, reflects national trends in business education, and draws from the voice of the market: C-level executives, hiring managers, and alumni.

• Established a Faculty Learning Community (FLC), a cross-disciplinary group engaged in active, collaborative programs, to explore distance-learning technology integration for our in-residence programs.

• Launched the School’s first online course, “The Profession of Business,” for 55 residential students.

• Welcomed quarterly Executive in Residence senior level leaders representing Duke Energy, Novant Health, SPX Corporation, and Extended Stay America to network with students and offer business and career advice.
ACADEMIC CENTERS

Our academic centers and Office of Diversity and Global Initiatives serve as engines for curricular innovation, create thought leadership that positively impacts the world of business, develop opportunities for faculty and staff, and advance valuable industry relationships.
BB&T CENTER FOR THE STUDY OF CAPITALISM

The Center explores the roles of business and capitalism in a humane and just society, investigating the moral, economic, political, and cultural institutions that produce human prosperity. The Center is responsible for ensuring that our students develop as professional leaders who create value for others, embrace a professional identity, and steward the profession of business.

2014-15 HIGHLIGHTS

• Hosted a Spring 2015 academic conference, “The Intersection of Culture and Finance,” with papers presented that are expected to be published in a special issue of the Journal of Corporate Finance. This event was co-sponsored with the University of South Carolina Darla Moore School of Business, The Center for Enterprise Research and Education, and Centers for International Business Education and Research.

• Received a $540,000 cash contribution to establish the Thomas Smith Presidential Chair in Business Ethics.

• Developed the “Why Business?” course that explores the role and potential of business in society and implemented it across the undergraduate, Master of Arts in Management, and Full-time MBA programs.

• Sponsored workshops and student events designed to provoke conversation around the creation of value in various economic, cultural, and professional settings.

FAST FACTS

Spring 2015 academic conference: “The intersection of culture and finance”

• 35 scholars and attendees hosted
• 19 colleges and universities represented from around the globe
• 12 papers presented

Multiple workshops and student events

• 7 events ranging from a book club to guest speakers
• 175 attendees
The Center provides energy and focus to the School’s mission of developing leaders of character who achieve results with integrity. The Center is responsible for developing graduates who lead ethically and exhibit personal strengths.

**2014-15 HIGHLIGHTS**

- Finalized development of the School’s two proprietary student assessment instruments – the Leadership & Character Assessment (LCA) and the Team Member Assessment (TMA) – to increase validity and better serve the needs of our academic programs.

- Introduced interactive online modules for faculty and students to support the School’s internally developed Ethical Decision-Action Model (EDAM) and Honor Code.

- Created numerous sets of teaching notes and in-class activities to support other topics related to leadership and ethics.

- Received $664,806 in cash and pledges from six donors to support the Center’s activities.

**FAST FACTS**

Assessments for individualized student development plans

- 472 students have taken the Leadership & Character Assessment (LCA)
- 981 students have taken the Team Member Assessments (TMA)

Sponsored five Wake Forest students to attend leadership conferences at military service academies

- Naval Academy Leadership Conference
- Annual National Character and Leadership Symposium at the U.S. Air Force Academy
- Citadel Leadership Symposium
- McDonald Cadet Leadership Conference at the United States Military Academy at West Point
CENTER FOR RETAIL INNOVATION

The Center is the premier national provider of faculty- and student-led scholarly research that aims to shape the future of retail commerce. The Center is responsible for ensuring that our students develop as impactful leaders who think strategically, act practically, and communicate effectively.

2014-15 HIGHLIGHTS

- Deepened corporate partnerships around two marquee student-led case competitions: the Marketing Analytics Summit, in partnership with the Inmar Analytics Forum, and the Retail Health and Innovation Challenge, in partnership with CVS Health.

- Launched 12 Retail Learning Labs in North Carolina Lowes Foods locations. The in-store experimental labs offer a new way for Wake Forest students and faculty to research behavior, gather real-time data, and analyze the results to provide actionable consumer insights to the retail sector.

- Received $2,186,050 in contributions which includes the creation of a $1 million endowment from Dennis and Marge Hatchell to fund student scholarships, and a $1 million commitment from corporate partner WestRock to establish the new WestRock Executive Director position that will focus on building industry partnerships, and through it, our students and faculty.

- Hired a new co-executive director for the Center who will focus on identifying faculty research opportunities and designing curriculum using CRI data.

FAST FACTS

The Marketing Analytics Summit

- 600+ attendees (new record)
- 14 student teams from across the globe
- 91,000 hits from 82 countries to marketingsummitlive.com (nearly 50% mobile traffic)

Retail Health and Innovation Challenge

- 16 student teams from across North America
- 34,000 hits from 16 countries to retailinnovationchallenge.com

Retail Learning Labs

- 80,000 SKU's tracked
- 65+ weeks worth of data
- 10 students from 3 programs participated in data collection/management
OFFICE OF DIVERSITY AND GLOBAL INITIATIVES

The Office assists each program to create students who are able to leverage diversity effectively in the workplace and lead with a global mindset. The Office is responsible for ensuring that our graduates are able to build and thrive in diverse organizations and inspire teams to meet collective goals.

2014-15 HIGHLIGHTS

• Conducted Global Competencies Inventory (GCI) assessments and held follow-up workshops for faculty and staff members designed to increase awareness of the value of building relationships with people of varied backgrounds.

• Directed 11 second-year MBA students through the Inclusive Leadership Skills certification. The process requires students to complete the GCI, attend at least four workshops, participate in four campus or community events on global mindset or diversity topics, complete an international or community immersion experience, and write a reflective essay.

• Engaged in cross-cultural learning both in the classroom and through international immersions that sent 62 graduate students to China, Europe, India, and Nicaragua.

FAST FACTS

International Immersions:

• Visited four cities: Mumbai, Jaipur, Agra and Delhi, more than a dozen cultural sites, and 11 organizations in India

• Visited four cities: Beijing, Xian, Shanghai and Hong Kong, more than a dozen cultural sites, and 15 organizations in China

• Helped 25 small-business owners in Nicaragua, through student-led courses on marketing and other core business skills
Our 51 tenured/tenured-track faculty have, on average, exceeded expectations for both total publications and publications in premier journals monitored by Bloomberg Businessweek and The Financial Times.

### 2010-2014 Faculty Research

<table>
<thead>
<tr>
<th></th>
<th>Premier journals</th>
<th>Peer-reviewed journals</th>
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<tbody>
<tr>
<td>Publications</td>
<td>40</td>
<td>225</td>
</tr>
<tr>
<td>Goal</td>
<td>25</td>
<td>221</td>
</tr>
<tr>
<td>Exceeded Goal</td>
<td>60%</td>
<td>15%</td>
</tr>
</tbody>
</table>
2014-15 PUBLICATIONS

Select papers published in preeminent peer-reviewed journals

**Anna Cianci**

This article discusses a study about how CFOs' expense accruals changed based on incentive conflicts and their earning management ethics.

**Mark Evans**

Evans and his co-authors examined data from more than 600 experienced financial officers in the U.S., Europe, and Asia to review reporting data, comparing U.S. GAAP vs. IFRS. They found that U.S. firms using U.S. GAAP generally work in an environment that encourages real over accruals methods. They found, ultimately, that stronger reporting environments do not necessarily reduce total earnings management but instead encourage substitution of real for accruals methods.


Evans explores the relationship between the cost of equity capital and companies' disclosure commitment, measured by earnings announcement disclosures. He found that consistency and timeliness are clearly linked to capital market outcomes. The firms that consistently and in a relatively timely manner disclosed financial details, in an earnings announcement, had comparatively lower costs of capital than other companies.

**Sean Hannah**

This study showed that when supervisors verbally abuse or belittle their followers, those followers come to also perceive being less respected by their peers, which in turn reduced their levels of organizational commitment, identification with their organization, and job performance, as well as increased their intentions to leave the organization. These negative effects were particularly strong in groups seen as having higher status in the organization.


This study demonstrated that leaders who are seen as being transformational (e.g., inspiring, intellectually engaging, idealized role models, etc.) build confidence in their followers and help them internalize organizational values. In turn, those followers were shown to perform at higher levels as well as be more likely to step up and enforce the organization’s norms amongst their peers.
Rick Harris

The authors developed a framework for assessing security market quality by examining the relationship between violations of integrity standards and security market efficiency. By testing the hypothesis “that trade-based ramping manipulation at the close (MTC) raises execution costs on 24 security markets worldwide,” they revealed that market efficiency actually increases transaction cost efficiency.

James Narus

This article examines how B2B salespeople should focus on solving customers’ problems rather than competing on price or stressing their product’s unique characteristics. This will give a customer a clear-cut reason to choose one vendor over another.

Michelle Roehm

The authors utilized two methods to understand and assess the financial value of an individual salesperson in a buyer-seller relationship. The first method was evaluating buyer preferences on an individual level, and, since this method can be situational, a second method based on an economic value metric was used to demonstrate an actual value. The research shows that a buyer's loyalty to a specific salesperson has a significant financial value that can be useful for corporations, especially in evaluating and retaining valuable salespeople.

Brooke Saladin

This article identifies research institutions in this professional society's journal that have played major roles in developing the journal, based on their faculty members and doctoral graduates.

Julie Wayne

This study explores the relationship between work-family conflict and a person's overall well being at various time intervals and compares the results to previous theories and data. Their study, one of few to study this topic over longer periods of time, uniquely demonstrates that workers adapt to the stressful experience of work-family conflict and have higher levels of well-being over time.
CONNECTING WITH OUR ALUMNI

Our school relies on our alumni to be a resource for sustainability and growth. Through campus visits, networking with our students, hiring our graduates, supporting our fundraising efforts and more, our alumni and friends demonstrate their deep commitment to our School. We are grateful for their excitement, enthusiasm, and dedication.
GIVING AND ENGAGEMENT

- Received approximately $16 Million in gifts or pledges to the Wake Will Campaign for the School of Business*
  *Largest total giving level realized in a single year, with exception of the Farrell family gift in 2011 for our new home.

- Annual Fund giving exceeded $2 Million for the 5th consecutive year.

- Wake Forest School of Business alumni from across the nation attended 39 Wake Will and other School-sponsored events.

ENDOWMENT MARKET VALUE

$66,043,127 6.30.13
$69,658,411 6.30.14
$69,313,860 6.30.15

Wake Will and other School-sponsored events
WAKE FOREST UNIVERSITY SCHOOL OF BUSINESS
ALUMNI AROUND THE WORLD*

*As of June 1, 2015
ALUMNI - TOP 10 COUNTRIES
- United States
- China
- India
- United Kingdom
- Germany

ALUMNI - TOP 10 INTERNATIONAL CITIES
- London
- Beijing
- Shanghai
- Taipei
- Seoul
- Mumbai
- New Delhi
- Tokyo
- Toronto
- Bangkok

ALUMNI - TOP 10 CITIES/REGIONS
- Winston-Salem/Triad, NC
- Boston
- Charlotte
- Raleigh/Triangle, NC
- Atlanta
- Washington, DC
- New York City
- Chicago
- Dallas
- Nashville
- Richmond
## Financial Overview

**School of Business**

### All amounts in thousands

#### Revenues

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<thead>
<tr>
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<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>39,731</td>
<td>44,661</td>
<td>45,355</td>
</tr>
<tr>
<td>Annual Fund</td>
<td>2,080</td>
<td>2,279</td>
<td>2,087</td>
</tr>
<tr>
<td>Endowment Income &amp; Restricted Giving</td>
<td>4,168</td>
<td>4,399</td>
<td>4,310</td>
</tr>
<tr>
<td>Other</td>
<td>617</td>
<td>529</td>
<td>684</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$46,596</strong></td>
<td><strong>$51,868</strong></td>
<td><strong>$52,436</strong></td>
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</tbody>
</table>

#### Expenses

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<tbody>
<tr>
<td>Scholarships</td>
<td>11,109</td>
<td>12,769</td>
<td>13,031</td>
</tr>
<tr>
<td>Faculty, Staff &amp; Other Program Costs</td>
<td>35,476</td>
<td>38,225</td>
<td>39,179</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$46,585</strong></td>
<td><strong>$50,994</strong></td>
<td><strong>$52,210</strong></td>
</tr>
<tr>
<td><strong>Surplus</strong></td>
<td><strong>$11</strong></td>
<td><strong>$874</strong></td>
<td><strong>$226</strong></td>
</tr>
</tbody>
</table>
THANK YOU TO THE ORGANIZATIONS THAT HIRED OUR 2015 GRADUATES:

3601 • A Bar A Ranch • Abercrombie & Fitch • ART • Accenture • AIG • American Express • Andor Capital • Aon Hewitt • Bank of America • Barclays • BDA Partners • Beacon • Beghou Consulting • Belk • Bellomy Research • Benefit Cosmetics • Bernard R. Wolfe & Associates • Bloomingdale’s • Blue Cross Blue Shield of North Carolina • Bosch • Brookwood Associates • Brown Brothers Harriman • Cambridge Associates • Capital One • Capital Square Partners • Carlisle & Gallagher • Carmel Christian School • Carnival Cruise Lines • CBRE • CEB • CGIL • Charles River Associates • Chatham Asset Management • CHILDS Advisory Partners • Cigna • Citi • CI Group • Clearpoint Marketing Communications • CohuReznick • Compass Professional Health Services • Conner Catering • Constellation Brands • Cox Automotive • Credit Suisse • Crown Castle • CSX • CWCapital • C.W. Downer & Co. • Dell • DeltaBio • Delta Airlines • DISH Networks • Dunse • Dixon Hughes Goodman, LLC (DHG) • Duff & Phelps • Eaton Vance Investment Managers • E.L. Haynes Public Charter School • EMS • Epic Systems • EventSource • Inventive Marketing • Extended Stay America • ExxonMobil • EV • Experion Research Systems • Fairfield Real Estate • FBR Capital Markets • FedEx • Fiduciary Investment Advisors • Fifth Third Bank • First Annapolis Consulting • First Citizens Bank • Fox • • • Fritzoy • Fullbright Scholarship Program • Fulton & Rouk • Geico • General Electric • Goldman Sachs • Grant Thornton LLP • GSA (General Services Administration) • HAECO • Hanesbrands • Havasu Agency • Hedgervery • Herbalife • HGTV Magazine • Humana • IBM • Gate • IMG • Inmar • Intract • Ipreo • ISN • Janney Montgomery Scott • JJD Edward • JeB Bush Campaign • Johnson & Johnson • JMP Morgan Chase & Co. • Kleinwort Benson • KPMG • Liberty Mutual Insurance • LinkedIn • Lowe’s • MaxPoint • McGladrey • Merkle RKG • Miami Dolphins • Navigant Consulting • Neiman Marcus • Nestle • News America Marketing • Northwestern Mutual • Octagon • Omnisource • Optimity Advisors • Oracle • Orion Trading • PepsiCo • Phoenix Industries • Pike • PNC Financial Services • PFA Health Sciences • Procter & Gamble • PwC • Raymond James • Red Ventures • Regions Financial • RenFro Corporation • Revenue Solutions • Rothschild • Samet Corporation • Santa Barbara Life & Style Magazine • Sapient • Showroom Seven • Syngaph Capital Management • Square 1 Bank • Steelcase • Stump & Company • Stephens Inc. • Stifel, Nicolaus & Co. • Sunrise Technologies • SunTrust Robinson Humphrey • T3 Trading • Target • Team Connection • The Advisory Board Company • The Andover Companies • The Home Depot • The Link Group • The National Football League • The TJK Companies • TIAA-CREF • Toyota Motor Sales • Tremor Video • TRT Holdings • TubeMogul • UBS • University of Pennsylvania Health System • US Trust • Vanguard • Vascular Solutions • Wake Forest Athletic Department • Wells Fargo

*This list has been compiled from organization and student self-reporting of recruiting outcomes.
The final data for the Class of 2015 will not be complete until six months following graduation – December 2015.

THANK YOU TO OUR BOARD OF VISITORS MEMBERS:

Mr. John A. Allison IV – Retired President and CEO, Cato Institute and Retired Chairman and CEO, BB&T Corporation
Mr. P. James Brady III, Central Region Managing Partner, Grant Thornton, LLP
Mr. Thomas W. Bunn – Retired Vice Chairman, KeyCorp
Ms. Lisa J. Caldwell – Executive Vice President and Chief Human Resources Officer, Reynolds American, Inc.
Ms. Janice W. Calloway – Lifetime Member
Ms. Susan M. Cameron – President and CEO, Reynolds American, Inc.
Mr. Gerard Darnis – President and CEO, United Technologies Corporation, Building & Industrial Systems
Mr. David M. Denton – Executive Vice President and CFO, CVS Caremark Corporation
Mr. David W. Dupree – Managing Director and CEO, The Halifix Group
Mr. Frederick W. Eubank II – Managing Partner, Pamluco Capital
Ms. Libeth C. Evans – Owner, Salem Homes and West Third Street Media
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