Financial Assistance for WFU School of Business
Types of Assistance Available

Scholarships

Veteran’s Benefits

Student Loans: Federal and Private
Recipients of scholarships and awards are chosen during the admissions process and will impact loan amounts. No extra application required.

Eligibility for veteran’s benefits is determined by the Veteran’s Administration, who issues Certificate of Eligibility to the student. Contact the VA at www.benefits.va.gov/gibill to request your COE now!
Federal Loan Facts

- WFU participates in two federal loan programs: Direct Unsubsidized (5.31%) and GradPLUS (6.31%)
- Origination fees are 1.069% (Unsubsidized) and 4.276% (GradPLUS)
- Federal Direct Unsubsidized = $20,500 per year
- Federal GradPLUS = balance to meet COA
Private loan information can be found at www.elmselect.com

To decide which lender to use, you should compare:

• Origination fees
• Annual borrowing limits
• Interest rates
• Length of repayment period
• Any repayment “perks”
Loan Tips

- Apply early for loans: For federal loans, begin by completing the Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov
  *Complete the 2016-17 version for summer MSA classes only
  *Complete the 2017-18 version for all other programs, including fall/spring MSA

- If you have a current FAFSA on file, complete the renewal FAFSA

- Request a credit report at www.annualcreditreport.com to fix problems before completing the loan application. Do you need to identify an endorser now?
Accuracy Counts!

- When completing the FAFSA, use school code E00515 for WFU School of Business

- When completing loan applications, you will need to choose institutional code 002978-03

- On all forms, use your name as it appears on your social security card (to facilitate security matches)
Total amount of aid awarded *annually* is based on Cost of Attendance (COA)

**Direct costs:** Tuition/fees

**Indirect costs:** Books, Room/Board, Transportation, Personal

See COA for your program on the School of Business website [www.business.wfu.edu](http://www.business.wfu.edu)
Additional Information

- Student Financial Services (SFS) processes tuition bills, loan proceeds, and manages student accounts: visit [www.finance.wfu.edu/sfs](http://www.finance.wfu.edu/sfs)

- Deacon Electronic Account Center (DEAC) is your personal online billing, payment and account service center (requires password and ID; accessible via WIN: Wake Information Network). Information is available 24/7 with real-time status.

- Refunds for living expenses are usually available within the first week of class.

- A monthly payment plan option is available: see the SFS site, as it is not related to financial aid.
More questions?

Michelle Dalrymple
sbfinaid@wfu.edu or 336.758.4045

Other resources:  www.finaid.org
www.studentaid.ed.gov
www.StudentLoans.gov